

Farmington

REDEVELOPMENT AGENCY

June 30, 2006

FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Farmington RDA for the fiscal year ending June 30, 2006, as approved and adopted by resolution dated June 15, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 15, 2005.

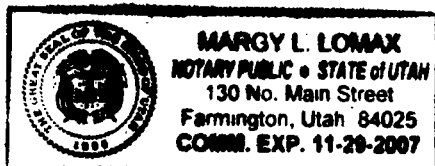
Signed: \_\_\_\_\_

Mary Forbush  
Budget Officer or Agency Director

Subscribed and sworn to this 13th

day of July, 2005.

Margy L. Lomax  
(Notary Public)



## FARMINGTON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

## Fiscal Year

## SPECIAL REVENUE FUND - FARMINGTON RDA

Account Number	Description	Prior Year Actual 6/04	Current Year Estimate 6/05	Ensuing Year Approved Budget Appropriation 6/06
REVENUES:				
3910	PROPERTY TAXES	216,719	282,795	220,000
3920	INTEREST	5,260	1,600	1,000
3930	DEVELOPER CONTRIBUTIONS	0	0	0
3950	SALE OF PROPERTY	0	0	0
3951	TRANSFER FROM OTHER FUNDS	0	0	0
OTHER SOURCES:				
3981	BOND PROCEEDS	0	0	0
3982	LOAN FROM OTHER FUNDS	13,700	48,600	40,700
3990	FUND BALANCE APPROPRIATION	26,889	3,962	214,420
TOTAL REVENUES & OTHER SOURCES		262,568	336,957	476,120
EXPENDITURES:				
4010	PERSONAL SERVICES	7,198	7,200	14,200
4020		6,128	54,400	26,500
4030	LOAN PAYMENTS TO OTHER FUNDS	13,700	48,600	13,200
4031	INTEREST EXPENSE	50,848	45,342	40,668
4040	TRANSFER TO OTHER FUNDS	0	62,415	31,000
4050	SCHOOL DISTRICT PAYMENT	29,620	32,000	0
OTHER USES:				
4060	BOND PRINCIPAL RETIREMENT	83,000	87,000	91,000
4070	MAJOR IMPROV. & CAPITAL OUTLAY	72,074	0	259,552
4090	BUDGETED INCREASE IN FUND BAL	0	0	0
TOTAL EXPENDITURES & OTHER USES		262,568	336,957	476,120